Market Recap



Third Quarter 2022 Market Recap

The U.S. equity market ended the third quarter down 4.5%.

Read more >

End of the Year

We are now in the last stretch of the year and it feels like the span of 2022 happened in a blink of an eye. This may be an effect of the Information Age that has only accelerated our lifestyle today, whether we choose to adapt or simply go with the flow. In response, I offer you to consider taking a moment to "be with" the now. Hit that pause button. In the present, think of what's going well. What was the highlight of your day? Year? Surprise yourself with what you can discover and rekindle, and what more you can accomplish. Above all else, discover what truly matters, things that you appreciate, and are grateful for. I once heard a saying that goes like this, "What's working now and how to get more of it." Furthermore, in financial life planning, one school of thought is to consider the triad where money, time, and talent interact. That is to say, to live a life of abundance, how you choose to spend your money is equally important to how you spend time and make use of your talents. What does it mean to find balance? How can we find moderation in the different facets of life? A financial planner can help guide the conversation.

Related, I came across this article that discussed financial decisions you can make now. Notable topics included **tax withholding** outlay (whether you're employed or retired), **tax harvesting**, **donation** for those charitably inclined,

and **Roth IRA conversion**. Taking time to check in on what truly matters to you can begin to bring clarity to the planning process. Subsequently, set clear, authentic goals coupled with a financial planner that can help you create a roadmap to guide and facilitate. Read more >

Other reminders include end of the year investment planning review as well as required minimum distributions (**RMD**).

In my readings, another article I found to be excellent and provided nuggets of wisdom included planning for next-gen family run businesses. Whether you have an existing operation or an entrepreneur prospecting the talent around you, this Harvard Business Review provided several approaches. I think this article covered talking points that can be just as helpful for families with young kids and adult children looking to boost financial socialization and literacy. (Please contact us if you are unable to view the full article.) Read more >

More for our young cohort. Read more >

Lastly, I hope you enjoy reading and learning about "fearless conversations" as much as I did. Read more >

- Dennis

Review & Updates

As the final quarter of the year begins, this is a reminder to get in touch with us to schedule your review and update with the financial planner and advisor.

We want to make every effort to meet with you and address questions as well as provide information and updates about your planning, investment, and outlook. If you already met with us this year and want to revisit at year end, we also welcome the follow-on meeting to catch up. It would be great to hear what's been going well in our implementation and what have you learned during these months related to the ongoing process. Imagine it's one, three, or five years in the future, what would you like to say about our work together? And what are you most looking forward to?

What's important is that although we are at the tail end of 2022, with enough forethought we can still implement today as well as account for the new year to come.

Resources

Workplace Retirement Plans: Participant Perspectives



HOW TO SET UP A COLLEGE SAVINGS PLAN FOR A GRANDCHILD

WHAT THEY ARE. HOW THEY WORK

M Financial Group

tax-deferred basis, and distributions for qualified educy califonal expenses are free from federal income tax, calcinal expenses are free from federal income tax, calcinal expenses are free from federal income tax. Many states offer Section 529 plan tax benefits for their expenses of the following tax of the federal plan contributions, you can limit them to the gift states on your amount \$56,000 per beneficiary in your spouse contributed on expension of the federal plan contributions. You can give a federal plan contribution of the federal plan contributi

Disability insurance may be a helpful way to protect your financial health if you are unable to work for an extended period.

Read more >





purpose that is tied to a specific objective—for example, saving for retirement or buying a vacation home. Instead of measuring an investment's progress against benchmark returns or market performance, success is measured by how well an investor's portfolio is tracking against the goals set for it.

3 STEPS TO BUILDING GOAL-BASED PORTFOLIOS

STEP 1: IDENTIFY AND PRIORITIZE GOALS

The next step involves establishing the timing and characteristics related to each objective. Some may be one-time goals while others could be ongoing or periodic, like meeting annual retirement income needs.

It can be helpful to categorize your goals based on time horizon:

- Short-term goals: 0-4 years
- Mid-term goals: 5-14 years

I Long-term goals: 15+ years

If you have multiple goals, it's important to rank them by their level of importance. Knowing their relative priority makes it easier to determine which you may be able to reduce or eliminate if necessary.

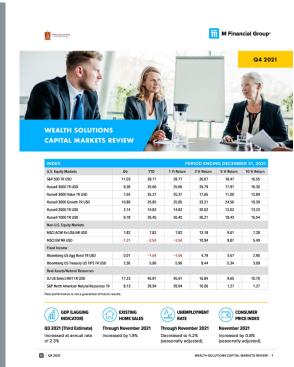
Goal-Based Investing: An Introduction

Goal-based investing offers a holistic approach to managing wealth by carefully aligning your investments with your life and legacy goals.

Read more >

2022 Tax Reference Guide

These tax tables are designed to offer a quick summary of tax brackets and taxes for: personal income, capital gains, children, and both employer and personal retirement plans.



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