

Wellspring Consulting Rewind 2021

Patience can be one word to describe 2021. From the way we work together in the hybrid workplace to broad economic and market sentiments. More so, having done minimal traveling and gatherings in the prior year, we were all anxious yet excited about getting out again these last 12 months, getting together with family, friends, and colleagues, exercising patience as the world safely opened up.

Before we get into the 2021 recap, there is an important question that I need to ask. It's one that I feel can never be asked enough.

- How are we doing, and how can we improve?
- What went well in your experience working with me? And how can we build on it?
- What was the most vital thing you learned from our ongoing engagement this past year?
- What was one accomplishment, whether through your own doing or by collaborating with us, considering your resources and strengths? How can this help in possible challenges in the future?

My inbox is open to any comments if you'd like to provide them to me directly, reuben.chen@wellspringfg.com. In addition, our team is also readily available to read your words of encouragement and feedback:

- Miriam Miu - miriam.miu@wellspringfg.com
- Marcus Yang - marcus.yang@wellspringfg.com
- Boone Yan - boone.yan@wellspringfg.com
- Dennis Shao - dennis.shao@wellspringfg.com

About the market and economy, in our weekly meetings, the sentiment is the market rewards those who are patient. Over the long-term time horizon, tending to the present and future, the fundamentals remain supportive for investors in the midst of juggling news such as Fed taper and inflation. Subsequently, knowing how, where, and when to tap into income sources, distinguishing between income streams and growth can help care for personal consumption expenditures heading into 2022. Still, with new coronavirus variants such as Omicron leaves uncertainty ahead. It is at this intersection between planning and life turning points, experiencing a series of transitions, which we can then examine, think of the possibilities, self-redefine and adapt. Then, arrive in the now with resilience.

I encourage you to reflect upon these concepts as we move into the new year:

- Write down and celebrate your greatest sources of joy,

inspiration, and meaning in 2021.

- What would you like more of in your life to truly flourish?
- As uncertainty is always present I encourage reviewing and revisiting the planning and speak with our team to see what more can be done. Planning never ends and this pursuit is what we actively attend to.
- If there have been major changes to your life status (marriage, divorce, new dependents, etc.) please notify me so that we can discuss your planning to evaluate again.
- On an annual basis, it is prudent to check the beneficiaries listed on all accounts and policies. (Banks may also provide TOD designations.)
- As tax season approaches, please gather and store into a file the documents you are likely to need as they become available.

In closing...

I'd like to hope that the work we've done together has equipped you to achieve your mission whether it is stewardship and legacy or simply being better able to care for those you hold dear. In financial life planning we think about the "others in the room" that may not be present during a meeting but firmly occupy a space in our minds and heart, especially for individuals who are the key decision makers considering aging parents, spouses, and our children's future.

Subsequently, with the spirit of a helping profession in mind, I want to thank you for letting us be a part of your lives. My hope is that in the year to come we can make an even bigger contribution to your world and the wellbeing of those around you.

Wishing you and yours the very best for rest of the holiday season and a safe and prosperous New Year. Here's to a happy and healthy 2022, cheers!

Reuben & Wellspring Team (Miriam, Marcus, Boone, Dennis, Alan, Annie, Dr. Long, Howard, and Kelly)



Wellspring Consulting Homepage

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For additional inquiries, please email us [HERE](#).

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